

Financial Statement, 2000

Donald DeLand

Report from the TUG Treasurer

The T_EX Users Group is a 501(C)(6) not-for-profit corporation under the Internal Revenue code. The association is funded primarily by annual dues from members and to a lesser degree by product sales and interest income. Membership dues of \$132,470 are 4.5% higher than they were in 1999. Cost of goods expense was about 72% less than in 1999. The drop is due in large part to the late production/delivery (and absence of the accrued expense) for *TUGboat*. (1999 cost of goods was also higher than normal.) TUG bank accounts grew from \$90,324 at year end 1999 to \$125,100 at year end 2000, a 28% increase.

If *TUGboat* expenses for 2000 were included below it would have reduced the bank account and bottom line by approximately \$25K.

As always, the accounts have been reviewed by TUG's accountant but they have not been audited or verified. We are working toward a more consistent method of record-keeping so that the comparison from year to year provides a more useful analysis.

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Dec 31, 2000	
ASSETS	
Current Assets	
Checking/Savings	
BofA CD 21204-07032	\$ 36,181.91
BofA Checking 21203-10859	90.07
BofA MMkt Bursry 21204-11698	46.51
BofA Maximizer 21203-18374	88,766.90
Petty Cash	15.41
Total Checking/Savings	125,100.80
Accounts Receivable	1,519.15
Total Other Current Assets	1,010.00
Fixed Assets	
Equipment	42,211.33
Accumulated Depreciation	- 31,515.42
Total Fixed Assets	10,695.91
TOTAL ASSETS	\$ 138,325.86
LIABILITIES & EQUITY	
Liabilities	
AMS Prepaid Memberships	\$ 1,875.00
Total Payroll Liabilities	1,467.40
Total Liabilities	3,342.40
Equity	
Perm Restricted - L ^A T _E X	1,467.50
Perm Restricted - Bursary	46.51
Unrestricted	79,786.06
Chg in Restrict Acct 2000	1,744.81
Net Income	51,938.58
Total Equity	134,983.46
TOTAL LIABILITIES & EQUITY	\$ 138,325.86

Profit & Loss Jan-Dec 2000	
Income	
Membership Dues	\$ 132,470.00
Advertising	100.00
Conference	0.00
Product Sales	1,669.00
Contributions/Interest	11,462.00
Merchant charges and bank fees	- 3,816.00
Total Income	141,885.00
Cost of Goods Sold	
TUGboat	6,615.00
CD ROMs	9,791.00
Conference	2,100.00
Delivery	3,068.00
Miscellaneous	634.00
Total Cost of Goods Sold	20,563.00
Fund Disbursements	
Bursary Fund	1,390.00
L ^A T _E X3	455.00
Total Fund Disbursements	3,490.00
Expense	
Gross Wages	42,241.00
Equipment	502.00
Operations	17,593.00
Other	5,558.00
Total Expense	65,894.00
Net Income	\$ 51,938.00